Exempt Organization Business Income Tax Return Form **990-T** OMB No. 1545-0687 (and proxy tax under section 6033(e)) 07/01 , 2013, and ending 06/30 .2014 For calendar year 2013 or other tax year beginning ➤ See separate instructions.

► Information about Form 990-T and its instructions is available at www.irs.gov/form990t. Department of the Treasury Internal Revenue Service ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3) Employer identification number Check box if Name of organization (Check box if name changed and see instructions.) (Employees' trust, see instructions.) address changed **B** Exempt under section GEORGE MASON UNIVERSITY FOUNDATION, INC. **Print** X 501(C)(3) Number, street, and room or suite no. If a P.O. box, see instructions. 54-1603842 E Unrelated business activity codes 408(e) 220(e) Type (See instructions.) 4400 UNIVERSITY DRIVE, MERTEN HALL 2300 408A 530(a) 529(a) City or town, state or province, country, and ZIP or foreign postal code C Book value of all assets FAIRFAX, VA 22030-4444 531120 at end of year Group exemption number (See instructions.) ▶ 370,598,258. Check organization type ► X 501(c) corporation 501(c) trust 401(a) trust Other trust H Describe the organization's primary unrelated business activity. ▶ RENTAL OF DEBT-FINANCED REAL ESTATE During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter the name and identifying number of the parent corporation. The books are in care of JANET BINGHAM Telephone number ▶ 703-993-8850 Part I Unrelated Trade or Business Income (A) Income (C) Net (B) Expenses Gross receipts or sales b Less returns and allowances c Balance ▶ 1 c Cost of goods sold (Schedule A, line 7) 2 2 Gross profit. Subtract line 2 from line 1c 3 Capital gain net income (attach Form 8949 and Schedule D) 4a 4a COPY FOR Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b PUBLIC INSPECTION Capital loss deduction for trusts С 4c 5 Income (loss) from partnerships and S corporations (attach statement) 5 1,434. ATCH 1 1,434. Rent income (Schedule C) 6 6 Unrelated debt-financed income (Schedule E) 5,351,294. 4,967,281. 384,013. 7 7 8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F) 8 9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) 9 10 Exploited exempt activity income (Schedule I) 10 Advertising income (Schedule J) 11 11 12 Other income (See instructions; attach schedule.) Total. Combine lines 3 through 12 5,352,728. 4,967,281. 13 Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.) 14 Compensation of officers, directors, and trustees (Schedule K). 15 Salaries and wages 15 16 Repairs and maintenance 16 17 Interest (attach schedule) 18 18 19 Taxes and licenses 19 Charitable contributions (See instructions for limitation rules.) 20 Depreciation (attach Form 4562) 21 Less depreciation claimed on Schedule A and elsewhere on return 22 22b 23 23 Contributions to deferred compensation plans 24 Employee benefit programs 25 25 Excess exempt expenses (Schedule I) 26

27

28

29

30

31

32

33

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385,447.

384,447.

1,000.

1,000.

27

31

32

Excess readership costs (Schedule J)

Other deductions (attach schedule)

Total deductions. Add lines 14 through 28

Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13

Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32,

Net operating loss deduction (limited to the amount on line 30)

Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)

Unrelated business taxable income before specific deduction. Subtract line 31 from line 30

(Rev. January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No. 1545-1709

IIICITIAI I IOVOITAC	2 60 100			•			
	filing for an Automatic 3-Month Extension, of this for an Additional (Net Automatic) 2.10						▶□
-	filing for an Additional (Not Automatic) 3-Mo plete Part II unless you have already been gra		-			-	368.
a corporation 8868 to req Return for instructions).	ling (e-file). You can electronically file Form n required to file Form 990-T), or an addition uest an extension of time to file any of the Transfers Associated With Certain Persona. For more details on the electronic filing of the	nal (not aut forms liste I Benefit (nis form, vis	tomatic) 3-month exter ed in Part I or Part II w Contracts, which mus sit www.irs.gov/efile an	nsion of time. You can easien the exception of Fort to the IRS delick on e-file for Char	elec orm in p	tronic 8870 paper	ally file Form , Information format (see
Part I Au	tomatic 3-Month Extension of Time. Or	ıly submit	original (no copies ne	eeded).			
Part I only All other cor	n required to file Form 990-T and requesting			Form 7004 to request an	ext	ensioi	
to file incom	e tax returns. Name of exempt organization or other filer, see in	etructione		Enter filer's identifying			
Type or print File by the	GEORGE MASON UNIVERSITY FOUND Number, street, and room or suite no. If a P.O. bo	ATION,	N, INC. 54-1603842				i) oi
due date for	4400 UNIVERSITY DRIVE, UNIV.	•		Social security number (S	OIV)		
filing your return. See	City, town or post office, state, and ZIP code. For		dress, see instructions.				
instructions.	FAIRFAX, VA 22030-4444	· ·	•				
Enter the Re	eturn code for the return that this application	is for (file a	a separate application fo	or each return)			0 7
Application		Return	Application				Return
Is For		Code	Is For				Code
	Form 990-EZ	01	Form 990-T (corporat	ion)			07
Form 990-BL		02	Form 1041-A				08
Form 4720 (,	03	Form 4720 (other tha	ın individual)			09
Form 990-PF		04	Form 5227				10
	(sec. 401(a) or 408(a) trust)	05	Form 6069				11
Form 990-T	(trust other than above)	06	Form 8870				12
Telephone If the orga If this is for the whole a list with the I reque until_ for the	are in the care of ►JANET_BINGHAM e No. ► _ 703 _993-8850 anization does not have an office or place of lor a Group Return, enter the organization's for e group, check this box It is names and EINs of all members the extensions an automatic 3-month (6 months for a corection or a corection of the corection or a corection o	ousiness ir ur digit Gro f it is for pa on is for. poration re exempt org	oup Exemption Number of the group, check to the group, check to group, check to group to the group of the gro	ck this box (GEN) this box -T) extension of time organization named a	bove	and a	
C	ax year entered in line 1 is for less than 12 m hange in accounting period application is for Form 990-BL, 990-PF, 99						
	application is for Form 990-bL, 990-FF, 98 undable credits. See instructions.	, ₀ -1, 4/20	, or occa, enter the	ternative tax, less ally	3a	\$	0
	application is for Form 990-PF, 990-T,	4720. or	6069, enter anv re	efundable credits and	Ja	Ψ	0
	ted tax payments made. Include any prior yea		•		3b	\$	0
	e due. Subtract line 3b from line 3a. Include					-	
	onic Federal Tax Payment System). See instru		,		3с	\$	0
	u are going to make an electronic funds withdrawa		it) with this Form 8868, se	ee Form 8453-EO and Form	_	<u> </u>	
instructions.	-		·				

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

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Page 2

Par	ill	Tax Computation						
35	Organi	zations Taxable as Corporations. See	<u>instruction</u>	s for tax com	putation. Controlled	group		
	member	s (sections 1561 and 1563) check here	See inst	ructions and:				
а		our share of the \$50,000, \$25,000, and \$	9,925,000 ta		rackets (in that orde	r):		
	(1) \$	(2)		(3)				
b	Enter or	ganization's share of: (1) Additional 5% tax (not	more than \$	11,750)	\$			
		tional 3% tax (not more than \$100,000)						
с 36	Trusts	tax on the amount on line 34 Taxable at Trust Rates. See ins		or tax comp				
30		bunt on line 34 from: Tax rate schedule or						
37		ax. See instructions						
38		ive minimum tax						
39	Total. A	dd lines 37 and 38 to line 35c or 36, whicheve	r applies			39		
Par		Tax and Payments				,		
40 a	Foreign	tax credit (corporations attach Form 1118; trus	sts attach Forr	n 1116)	40a			
		redits (see instructions)						
		business credit. Attach Form 3800 (see instruc						
		or prior year minimum tax (attach Form 8801 or						
е		edits. Add lines 40a through 40d						
41		t line 40e from line 39						
42		ses. Check if from: Form 4255 Form 8611						
43		x. Add lines 41 and 42				43		
		ts: A 2012 overpayment credited to 2013						
		timated tax payments						
		organizations: Tax paid or withheld at source (s						
	_	withholding (see instructions)						
		or small employer health insurance premiums (
	F	orm 4136 Other _		Total ▶	44g			
45	Total pa	ayments. Add lines 44a through 44g				45		
46	Estimat	ed tax penalty (see instructions). Check if Form	2220 is attacl	ned		▶		
47		. If line 45 is less than the total of lines 43 and						
48		yment. If line 45 is larger than the total of lines		enter amount over				
49		amount of line 48 you want: Credited to 2014 estim		nd Other Inf		nded 🕨 49		
Par		Statements Regarding Certain A					- 6:	/oo No
1		ime during the 2013 calendar year, did the org (bank, securities, or other) in a foreign country?			-			/es No
		d Financial Accounts. If YES, enter the name of		•		·	of Foreign	Х
2		he tax year, did the organization receive a dist	_		antor of, or transferor t	o. a foreign trus		X
		ee instructions for other forms the organization				,		
3	-	e amount of tax-exempt interest received or ac	•					
Sch		A - Cost of Goods Sold. Enter method						
1	Invento	ry at beginning of year . 1		6 Inventory a	t end of year	6		
2	Purchas	es 2		7 Cost of	goods sold. Subtra	ct line		
3	Cost of	labor			ne 5. Enter here a			
4 a		al section 263A costs						
		schedule) 4a			ules of section 2	•	-	res No
ь 5		osts (attach schedule) . 4b dd lines 1 through 4b . 5			oroduced or acqui		,,	v
		dd lines 1 through 4b - 5 penalties of perjury, I declare that I have examined this	return. includina	accompanying schedu	nization?	the best of my kr	owledge and beli	ef. it is true.
Sign	correc	t, and complete. Declaration of preparer (other than taxpayer) is						
Here							IRS discuss to preparer show	
		ature of officer	Date	Title			tions)? X Yes	
	<u>'</u>	Print/Type preparer's name	Preparer's sig	nature	Date	Chook	PTINI	
Paid		MARY TORRETTA		Mary O Tori	Mi 3/23/15	self-employed	. = 0 0 0 4 1	7851
Prep	arer Only	Firm's name ▶ GRANT THORNTON LLF				Firm's EIN	36-60555	558
	Oiny	Firm's address ▶ 2010 CORPORATE RID	GE, SUIT	TE 400		Phone no.	703-847-	
		MCLEAN, VA 22102					Form 99 0)-T (2013)

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Schedule C - Rent Income (see instructions)	e (From Real Pr	operty a	nd Personal Prope	erty	Leased Wi	th Real Prope	erty)	
1. Description of property								
(1)								
(2)								
(3)								
(4)								
	2. Rent receive	ed or accru	ed					
(a) From personal property (if the for personal property is more the more than 50%)		percent	From real and personal pro age of rent for personal pro r if the rent is based on pro	perty	exceeds			nected with the income (attach schedule)
(1)								
(2)								
(3)								
(4)								
Total		Total				/b) Takal dadak		
(c) Total income. Add totals of connere and on page 1, Part I, line 6	, column (A)	. ▶				(b) Total deduction Enter here and on Part I, line 6, colu	n page 1,	
Schedule E - Unrelated De	ebt-Financed In	come (se	ee instructions)		2 Day	d.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		th av allacable to
			2. Gross income from		3. Dec	ductions directly co debt-finan	nnected wi ced property	
1. Description of deb	it-financed property		allocable to debt-finance property	ed		line depreciation schedule)	(b)	Other deductions attach schedule)
(1) ATTACHMENT 2								
(2)								
(3)								
(4)								
Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	 Average adjust of or allocabl debt-financed produced produced produced in the contract of the con	e to roperty	6. Column 4 divided by column 5			come reportable 2 x column 6)	(colum	locable deductions n 6 x total of columns 3(a) and 3(b))
(1)				%				
(2)				%				
(3)				%				
(4)				%				
					Enter here a Part I, line	and on page 1, 7, column (A).	Enter h Part I,	ere and on page 1, line 7, column (B).
Totals				▶	5	5,351,294.		4,967,281.
Total dividends-received deducti								
Schedule F - Interest, Ann	uities, Royaltie					ons (see instru	ıctions)	
		E	xempt Controlled Or	ganiz	zations			
Name of controlled organization	2. Employer identification num	ibei	3. Net unrelated income (loss) (see instructions)		otal of specified syments made	5. Part of column included in the corganization's gro	ontrolling	6. Deductions directly connected with income in column 5
(1)								
(2)								
(3)								
(4)								
Nonexempt Controlled Organ	nizations							
7. Taxable Income	8. Net unrelated (loss) (see instru		9. Total of specific payments made		include	t of column 9 that is ed in the controlling ation's gross income	con	Deductions directly nected with income in column 10
(1)								
(2)								
(3)								
(4)								
					Enter h	columns 5 and 10. here and on page 1, line 8, column (A).	Ent	dd columns 6 and 11. er here and on page 1, rt I, line 8, column (B).
Totals				<u> l</u>	>			

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Schedule G - Investment In	ncome of a Sec	ction 501(c)(nization (see ins	tructions)	
1. Description of income	2. Amount of	fincome	 Deductions directly connected (attach schedule) 		et-asides schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)						
(2)						
(3)						
(4)						
	Enter here and Part I, line 9, c					Enter here and on page 1 Part I, line 9, column (B)
Totals	A A ativitus In	Othor	There Advertising In		1' \	
Schedule I - Exploited Exe	empt Activity in	come, Otner		i come (see instru	ictions)	
1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business incom	2 minus column 3). If a gain,	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B)	,			Enter here and on page 1, Part II, line 26.
Totals ► Schedule J - Advertising Ir						
			a alidata d Dania			
Part I Income From Per	logicals Report	ed on a Cons	Solidated Basis		1	
1. Name of periodical	2. Gross advertising income	3. Direct advertising cost	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	•					
Part II Income From Pe 2 through 7 on a l			eparate Basis (For e	each periodical	listed in Part	II, fill in columns
	,	,				T
1. Name of periodical	2. Gross advertising income	3. Direct advertising cost	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I					•	
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I line 11, col. (B)				Enter here and on page 1, Part II, line 27.
Schedule K - Compensation	on of Officers D	irectors and	Trustees (see instru	uctions)		
1. Name	on on onicers, E	meetors, and	2. Title	3. Percent of time devoted	to 4. Comp	ensation attributable to
(4)				business		nrelated business
(1)					%	
(2)					%	
(3)					%	
(4)					%	
Total. Enter here and on page 1, F	art II, line 14				<u>. ▶ </u>	

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ATTACHMENT 1

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

PENN SQUARE GLOBAL REAL ESTATE FUND I, LP	1,709.
COAST ACCESS IV, LLC	-33.
PRIVATE ADVISORS SMALL COMPANY BUYOUT FUND V, LP	-242.
INCOME (LOSS) FROM PARTNERSHIPS	1,434.

SCHEDULE E - UNRELATED DEBT-FINANCED INCOME ATTACHMENT 2

				<u> </u>				
				4.	5.		7.	8.
		3.		AVERAGE	AVERAGE	6.	GROSS INCOME	ALLOCABLE
1.	2.	DEDUCTIONS DIRECTL	Y CONNECTED	ACQUISITION	ADJUSTED	% 4 IS	REPORTABLE	DEDUCTIONS
DESCRIPTION OF DEBT-FINANCED PROPERTY	GROSS INCOME	_(3A)	_(3B)	DEBT	BASIS	<u>OF 5</u>	(2 X 6)	6 * (3A + 3B)
ARLINGTON CAMPUS	5,351,294.	994,641.	3,972,640.	64,220,335.	55,031,948.	100.000	5,351,294.	4,967,281.
				TOTALS			5,351,294.	4,967,281.

Return by a U.S. Transferor of Property to a Foreign Corporation Information about Form 926 and its separate instructions is at www.irs.gov/form926.

► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Pain. Name o	of transferor		Identifying number (see instructions)
GEOR	GE MASON UNIVERSITY FOUNDATION	54-1603842	
1	If the transferor was a corporation, complete questions 1a the	rough 1d.	1
а	If the transfer was a section 361(a) or (b) transfer, was the tr	_	section 368(c)) by 5
	or fewer domestic corporations?		Yes 🗵 No
b	Did the transferor remain in existence after the transfer? .		🗵 Yes 🗌 No
	If not, list the controlling shareholder(s) and their identifying n	umber(s):	
	Controlling shareholder	lde	entifying number
N/A			
С	If the transferor was a member of an affiliated group fili		
	corporation?		⊔ Yes ⊔ No
	If not, list the name and employer identification number (EIN)	of the parent corporation:	
	Name of parent corporation	EIN of	parent corporation
/-			
N/A	11 h'		
d	Have basis adjustments under section 367(a)(5) been made?		Yes 🗆 No
2	If the transferor was a partner in a partnership that was the	and all transferor (but in	not trooted as such under coation 267
2	complete questions 2a through 2d.	actual transferor (but is i	not treated as such under section 567
а	List the name and EIN of the transferor's partnership:		
	Name of partnership	FI	N of partnership
	Name of Parameters		
N/A			
b	Did the partner pick up its pro rata share of gain on the transl		
c.	Is the partner disposing of its entire interest in the partnershi		Yes . No
d	Is the partner disposing of an interest in a limited partners		
Part	securities market?	one instructions)	Yes 🗆 No
3	Name of transferee (foreign corporation)	e mandenona)	4a Identifying number, if any
_	MAN SACHS DISTRESSED OPPORTUNITIES FUND IV	/ OFFSHORE I. P	98-0567344
5	Address (including country)	orranona, a.r.	4b Reference ID number (see instructions)
32 N	LD SLIP, 31ST FLOOR, NEW YORK, NY 10005		
6	Country code of country of incorporation or organization (see	instructions)	1
CJ	, ,	,	
7	Foreign law characterization (see instructions)		
CORP	ORATION		
8	Is the transferee foreign corporation a controlled foreign corp	oration?	X Yes No

Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	VARIOUS		120,348		
Stock and securities					
nstallment obligations, account eceivables or similar property					
Foreign currency or other property denominated in oreign currency					
nventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased as described in final and temp. Regs. sec. 1.367(a)-4(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Other property				
Supplemental Ir	nformation Required	I To Be Reported (see	instructions):	

Part IV Additional Information Regarding Transfer of Property (see instructions) 9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before .205% (b) After .203% Type of nonrecognition transaction (see instructions) ► IRC 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? \square Yes \boxtimes No Indicate whether the transferor was required to recognize income under final and Temporary Regulations 13 sections 1.367(a)-4 through 1.367(a)-6 for any of the following: 14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Yes No 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ► 16 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the **b** If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Return by a U.S. Transferor of Property to a Foreign Corporation Information about Form 926 and its separate instructions is at www.irs.gov/form926.

► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Pari			
	f transferor		Identifying number (see instructions)
	GE MASON UNIVERSITY FOUNDATION, INC.	54-1603842	
1	If the transferor was a corporation, complete questions 1a the	•	
а	If the transfer was a section 361(a) or (b) transfer, was the tr		
-	or fewer domestic corporations?		
b	Did the transferor remain in existence after the transfer?		🗵 Yes 🗌 No
	If not, list the controlling shareholder(s) and their identifying n	iumber(s):	
	Controlling shareholder	lde	entifying number
N/A			
11/ /1			
С	If the transferor was a member of an affiliated group fili		
	corporation?		Yes 🗌 No
	If not, list the name and employer identification number (EIN)	of the parent corporation:	
	(
	Name of parent corporation	EIN of	parent corporation
	·		·
NT / 7A			
N/A	Have basis adjustments under section 367(a)(5) been made?		Yes No
d	have basis adjustments under section 507(a)(5) been made?		res _ No
2	If the transferor was a partner in a partnership that was the	actual transferor (but is a	not trooted as such under section 367
~	complete questions 2a through 2d.	actual transferor (but is i	not treated as such under section 567
а	List the name and EIN of the transferor's partnership:		
	·		N
	Name of partnership	EII	N of partnership
N/A			
b	Did the partner pick up its pro rata share of gain on the transf	fer of partnership assets?	
С	Is the partner disposing of its entire interest in the partnershi	p?	🗌 Yes 🗌 No
d	Is the partner disposing of an interest in a limited partners	hip that is regularly trade	d on an established
	securities market?	<u> </u>	
Part	II Transferee Foreign Corporation Information (se	e instructions)	
3	Name of transferee (foreign corporation)		4a Identifying number, if any
	GROVE OFFSHORE FUND LTD.		
5	Address (including country)		4b Reference ID number
			(see instructions)
	EFOREST AVENUE SUMMIT, NJ 07901		
6	Country code of country of incorporation or organization (see	instructions)	
BD			
7	Foreign law characterization (see instructions)		
	ORATION		
8	Is the transferee foreign corporation a controlled foreign corp	oration?	🗌 Yes 🛛 No

Part III Information Regarding Transfer of Property (see instructions)

Stock and securities Stock and securities Installment obligations, account receivables or similar property Foreign currency or other property denormated in foreign currency or other property or other property denormated in foreign currency or other property used in trade or business not listed under another category or other property or other	Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Installment obligations, account receivables or similar property Foreign currency or other property Foreign currency Foreign currency Foreign currency Inventory Assets subject to depreciation recepture (see receivable for the property business not isled under another category Internal property business not isled under another category Internal property to be lessed as described in final and temp. Regs. see 1.367(a)–47(b) Property to be add in final and temp. Regs. see 1.367(a)–47(b) Property to be add in final and temp. Regs. see 1.367(a)–47(b) Property to be add in final and temp. Regs. see 1.367(a)–47(b) Property to be add in the property business of the property business of the property business of the property business of the property business and isled under another anot	Cash	11/01/2013		400,000		
obligations, account receivables or similar property Foreign currency or other property Foreign currency Foreign currency Foreign currency Inventory Inventory Assets subject to depreceive the depreceive to receive the depreceive to receive the depreceive to receive the depreceive the						
or other property denominated in foreign currency Inventory Assets subject to depreciation recapture (see Temp. Regs sec. 1.367(a)-47(a)) Tangble property used in trade or business not listed under another category Intangible property Intangible	obligations, account receivables or					
Assets subject to depreciation recapture (see Temp. Regs. sec. Temp. Regs. Regs.	or other property denominated in					
depreciation recapture (see Temp. Regs. sec. 1.367(a)-47(b)) Tangible property used in trade or business not listed under another category Intangible property Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-47(b)) Property to be sold (as described in Temp. Regs. sec. 1.367(a)-47(d)) Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-47(d)) Temp. Regs. sec. 1.367(a)-47(d)) Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-47(e)) Other property	Inventory					
used in trade or business not listed under another category Intangible property Property to be leased (as described in final and temp. Flegs. sec. 1.367(a)-41(c)) Property to be sold (as described in Temp. Flegs. sec. 1.367(a)-41(d)) Temp. Flegs. sec. 1.367(a)-41(d)) Temps flegs. sec. 1.367(a)-41(d)) Temps flegs. sec. 1.367(a)-41(d)) Temp flegs. sec. 1.367(a)-41(d)) Temp Flegs. sec. 1.367(a)-41(d)) Temp Flegs. sec. 1.367(a)-41(d)) Temp Flegs. sec. 1.367(a)-41(d)) Other property	depreciation recapture (see Temp. Regs. sec.					
Intangible property Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c)) Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) Other property Other property	used in trade or business not listed under another					
(as described in final and temp. Regs. sec. 1.367(a)-4(c)) Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) Other property Other property	Intangible property					
sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) Other property Other property	(as described in final and temp. Regs. sec.					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) Other property	sold (as described in Temp. Regs. sec.					
	gas working interests (as described in Temp. Regs. sec.					
Supplemental Information Required To Be Reported (see instructions):	Other property					
	Supplemental Int	formation Required To	Be Reported (see inst	ructions):		

Part IV Additional Information Regarding Transfer of Property (see instructions) 9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before 1% (b) After 3.4894% Type of nonrecognition transaction (see instructions) ► IRC 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? \square Yes \boxtimes No Indicate whether the transferor was required to recognize income under final and Temporary Regulations 13 sections 1.367(a)-4 through 1.367(a)-6 for any of the following: 14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Yes No 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ► 16 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the **b** If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Return by a U.S. Transferor of Property to a Foreign Corporation Information about Form 926 and its separate instructions is at www.irs.gov/form926.

► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part			
Name o	f transferor		Identifying number (see instructions)
	GE MASON UNIVERSITY FOUNDATION	54-1603842	
1 a b	If the transferor was a corporation, complete questions 1a the lift the transfer was a section 361(a) or (b) transfer, was the transfer domestic corporations?	ansferor controlled (under	🗌 Yes 🗵 No
	Controlling shareholder	lde	ntifying number
N/A			
С	If the transferor was a member of an affiliated group filicorporation?	ng a consolidated return	, was it the parent
	If not, list the name and employer identification number (EIN)	of the parent corporation:	
	Name of parent corporation	EIN of	parent corporation
N/A			
d	Have basis adjustments under section 367(a)(5) been made?		Yes 🗌 No
2	If the transferor was a partner in a partnership that was the complete questions 2a through 2d.	actual transferor (but is r	not treated as such under section 367),
a	List the name and EIN of the transferor's partnership:		
	Name of partnership	EIN	N of partnership
N/A			
c	Did the partner pick up its pro rata share of gain on the transits the partner disposing of its entire interest in the partnership	·	Yes . No Yes . No
d	Is the partner disposing of an interest in a limited partners securities market?		□ V □ N-
Part		ee instructions)	T
3	Name of transferee (foreign corporation)		4a Identifying number, if any
	ATE ADVISORS STABLE VALUE FUND, LTD.		4b Reference ID number
5	Address (including country)		(see instructions)
1800 6	BAYBERRY COURT, RICHMOND, VA 23226 Country code of country of incorporation or organization (see	instructions)	1
CJ	Country God or Godina y or moorportmon or organization (See	ined dollorloj	
7	Foreign law characterization (see instructions)		
CORP	ORATION		
8	Is the transferee foreign corporation a controlled foreign corp	oration?	Yes X No

Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	06/26/2014		300,000		
tock and ecurities					
stallment oligations, ocount oceivables or milar property					
oreign currency rother property enominated in oreign currency					
ventory					
ssets subject to epreciation capture (see emp. Regs. sec. 367(a)-4T(b))					
angible property sed in trade or usiness not listed nder another ategory					
itangible roperty					
roperty to be leased s described in final nd temp. Regs. sec. 367(a)-4(c))					
roperty to be old (as escribed in emp. Regs. sec. 367(a)-4T(d))					
ransfers of oil and as working interests is described in emp. Regs. sec. 367(a)-4T(e))					
ther property					

Part IV Additional Information Regarding Transfer of Property (see instructions) 9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before 1.29% (b) After 1.27% Type of nonrecognition transaction (see instructions) ► IRC 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? \square Yes \boxtimes No Indicate whether the transferor was required to recognize income under final and Temporary Regulations 13 sections 1.367(a)-4 through 1.367(a)-6 for any of the following: 14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Yes No 15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ► 16 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the **b** If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

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▶ Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Name o	o.s. Transferor information (see instructions)		Identifying number (see instructions)		
GEOR	GE MASON UNIVERSITY FOUNDATION	54-1603842			
1	If the transferor was a corporation, complete questions 1a th	rough 1d.			
а	If the transfer was a section 361(a) or (b) transfer, was the ti				
	or fewer domestic corporations?				
b	Did the transferor remain in existence after the transfer? .		🗵 Yes 🗌 No		
	If not, list the controlling shareholder(s) and their identifying r	number(s):			
	Controlling shareholder	Ide	ntifying number		
N/A					
C	If the transferor was a member of an affiliated group fill corporation?		, was it the parent Yes . No		
	If not, list the name and employer identification number (EIN)	of the parent corporation:			
	Name of parent corporation	EIN of parent corporation			
N/A					
d	Have basis adjustments under section 367(a)(5) been made?		Yes 🗌 No		
2	If the transferor was a partner in a partnership that was the complete questions 2a through 2d.	e actual transferor (but is r	not treated as such under section 367		
a	List the name and EIN of the transferor's partnership:	1			
	Name of partnership	EIN	N of partnership		
N/A					
b	Did the partner pick up its pro rata share of gain on the trans	fer of partnership assets?	Yes 🗌 No		
С	Is the partner disposing of its entire interest in the partnershi	ip?	🗌 Yes 🗌 No		
d	Is the partner disposing of an interest in a limited partners	ship that is regularly trade			
	securities market?		🗌 Yes 🗌 No		
Part		ee instructions)			
3	Name of transferee (foreign corporation)		4a Identifying number, if any		
	BOARD VALUE AND OPPORTUNITY FUND, LTD.		98-0473800 4b Reference ID number		
5	Address (including country)		(see instructions)		
	ENGANA HOUSE, BLACKROCK ROAD, CORK, EI		1		
6 EI	Country code of country of incorporation or organization (see	e instructions)			
7	Foreign law characterization (see instructions)				
	ORATION				
8_	Is the transferee foreign corporation a controlled foreign corp	poration?			
For Pa	perwork Reduction Act Notice, see separate instructions.		Form 926 (Rev. 12-201		

Page 2 Form 926 (Rev. 12-2013)

Information Regarding Transfer of Property (see instructions) Part III

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
ash	01/01/2014		500,000		
tock and ecurities					
stallment bligations, count ceivables or milar property					
oreign currency other property enominated in reign currency					
ventory					
ssets subject to epreciation ccapture (see emp. Regs. sec. .367(a)-4T(b))					
angible property sed in trade or usiness not listed nder another ategory					
tangible operty					
operty to be leased s described in final nd temp. Regs. sec. 367(a)-4(c))					
roperty to be old (as escribed in emp. Regs. sec. 367(a)-4T(d))					
ansfers of oil and as working interests s described in emp. Regs. sec. 367(a)-4T(e))					
ther property					

Other property				
Supplemental In	nformation Required To	Be Reported (see inst	ructions):	
				Form 926 (Rev. 12-2013)

Part IV Additional Information Regarding Transfer of Property (see instructions) 9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before .3549% (b) After .5324% Type of nonrecognition transaction (see instructions) ▶ IRC 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 11 12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? \square Yes \boxtimes No Indicate whether the transferor was required to recognize income under final and Temporary Regulations 13 sections 1.367(a)-4 through 1.367(a)-6 for any of the following: 14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Yes No **15a** Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ 16 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the **b** If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Return by a U.S. Transferor of Property to a Foreign Corporation Information about Form 926 and its separate instructions is at www.irs.gov/form926.

▶ Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part			1
	of transferor	Identifying number (see instructions)	
•	GE MASON UNIVERSITY FOUNDATION, INC.	54-1603842	
1	If the transferor was a corporation, complete questions 1a th	•	
а	If the transfer was a section 361(a) or (b) transfer, was the ti		
	or fewer domestic corporations?		
b	Did the transferor remain in existence after the transfer? .		🗵 Yes 🗌 No
	If not, list the controlling shareholder(s) and their identifying r	number(s):	
	Controlling shareholder	Ide	ntifying number
N/A			
N/A			
	If the transferor was a member of an affiliated group fil	ing a consolidated return,	, was it the parent
	corporation?		Yes 🗆 No
	If not, list the name and employer identification number (EIN)	of the parent corporation:	
	in not, not the hame and employer residuodation hamber (Enry	or the parent serperation.	
	Name of parent corporation	EIN of	parent corporation
	······································		
,			
N/A	11		D Was D Na
d	Have basis adjustments under section 367(a)(5) been made?		Yes 🗌 No
_			
2	If the transferor was a partner in a partnership that was the	e actual transferor (but is r	not treated as such under section 367
-	complete questions 2a through 2d. List the name and EIN of the transferor's partnership:		
<u>a</u>	· · ·		
	Name of partnership	EIN	N of partnership
N/A			
b	Did the partner pick up its pro rata share of gain on the trans	fer of partnership assets?	Yes No
С	Is the partner disposing of its entire interest in the partnersh		No
d	Is the partner disposing of an interest in a limited partners	•	
_	securities market?		Yes No
Part	Transferee Foreign Corporation Information (se	ee instructions)	
3	Name of transferee (foreign corporation)	•	4a Identifying number, if any
POIN	ITER OFFSHORE, LTD.		
5	Address (including country)		4b Reference ID number
27 H	HOSPITAL ROAD, 5TH FLOOR P.O. BOX 10293		(see instructions)
	ID CAYMAN, CAYMAN ISLANDS, CJ KY1-1003		
6	Country code of country of incorporation or organization (see	e instructions)	
CJ			
7	Foreign law characterization (see instructions)		
CORP	ORATION		
8	Is the transferee foreign corporation a controlled foreign corp	poration?	🗌 Yes 🛚 No

Part III Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized or transfer
ash	01/01/2014		900,000		
tock and ecurities					
:curues					
stallment					
oligations, ecount					
ceivables or					
nilar property					
reign currency					
other property					
nominated in					
eign currency					
entory					
rentory					
sets subject to					
preciation capture (see					
mp. Regs. sec.					
367(a)-4T(b))					
ngible property ed in trade or					
siness not listed					
der another					
tegory					
angible					
operty					
Property to be leased as described in final					
described in final ditemp. Regs. sec.					
367(a)-4(c))					
operty to be					
ld (as					
scribed in					
mp. Regs. sec. 367(a)-4T(d))					
insfers of oil and					
s working interests					+
described in					
mp. Regs. sec. 67(a)-4T(e))					
- (wy 11(d))					+
her property					
	l .	L			

Other property				
Supplemental In	nformation Required To	Be Reported (see inst	ructions):	
				Form 926 (Rev. 12-2013)

Part IV Additional Information Regarding Transfer of Property (see instructions) 9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer: (a) Before .37% (b) After .48% Type of nonrecognition transaction (see instructions) ▶ IRC 351 10 Indicate whether any transfer reported in Part III is subject to any of the following: 12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? \square Yes \boxtimes No Indicate whether the transferor was required to recognize income under final and Temporary Regulations 13 sections 1.367(a)-4 through 1.367(a)-6 for any of the following: 14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Yes No **15a** Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ 16 17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the **b** If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction: